

Jul 31, 2018

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTARISUG**

Sub: Unaudited Financial Results and Limited Review Report for the quarter ended June 30, 2018 - Outcome of Board Meeting.

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, 2015, the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at their meeting held on July 31, 2018, commenced at 03.45 P.M. and concluded at 05.00 P.M. has inter alia transacted the following businesses:

- (i) Approved the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2018. Copies of Unaudited Standalone Financial Results, Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended June 30, 2018 are enclosed.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 is enclosed.
- (iii) Pursuant to Regulations 33 (3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, Company has opted to submit standalone financials for the financial year 2018-2019.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Sugars and Chemicals Limited**



R. Prakash
Company Secretary & Compliance Officer

Encl: as above



Unaudited Financial Results for the Quarter ended June 30, 2018 (Standalone)
(Prepared in compliance with the Indian Accounting Standards (Ind AS))

(Rs.in lakhs)

S No.	PARTICULARS	Quarter Ended			Year ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	9,347.68	5,790.04	8,220.75	29,000.57
II	Other Income	84.79	122.05	154.70	525.13
III	Total Income (I+II)	9,432.47	5,912.09	8,375.45	29,525.69
IV	Expenses				
	a) Cost of materials consumed	3,626.51	14,906.48	3,117.49	19,912.11
	b) Changes in inventories of Finished Goods, Work-in progress and Stock-in-trade	3,509.94	(10,230.65)	2,618.86	868.43
	c) Excise duty on sales	-	-	307.95	307.95
	d) Employee benefits Expense	483.28	498.36	440.55	1,836.76
	e) Finance costs	218.29	234.87	228.05	649.72
	f) Depreciation and Amortization Expense	318.12	358.68	346.25	1,385.61
	g) Other Expenses	934.15	1,100.02	855.28	3,280.42
	Total Expenses (IV)	9,090.30	6,867.76	7,914.43	28,241.00
V	Profit / (Loss) before Exceptional and Tax (III-IV)	342.17	(955.67)	461.02	1,284.69
VI	Exceptional Items (Income) / Expenses	-	10.08	-	1,017.78
VII	Profit / (Loss) before Tax (V - VI)	342.17	(965.75)	461.02	266.92
VIII	Tax Expense				
	1) Current Tax	78.64	(142.62)	76.93	80.92
	2) Deferred Tax	203.65	(344.16)	207.50	137.98
IX	Profit / (Loss) for the period from Continuing Operations (VII-VIII)	59.88	(478.97)	176.59	48.01
X	Profit / (Loss) from Discontinued Operations	-	-	-	-
XI	Tax Expense of Discontinued Operations	-	-	-	-
XII	Profit / (Loss) from Discontinued Operations(after tax) (X-XI)	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	59.88	(478.97)	176.59	48.01
XIV	Other Comprehensive Income:				
	(A) (i) Items that will not be reclassified to profit or loss	(1.01)	(3.61)	-	(3.61)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.35	1.25	-	1.25
	(B) (i) Items that will be reclassified to profit or loss	-	23.86	(11.67)	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	(5.09)	2.49	-
XV	Total Comprehensive Income for the period (XIII + XIV) [Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	59.22	(462.56)	167.41	45.66
XVI	Earnings per Equity Share (For Continuing Operations):				
	1) Basic	0.07	(0.56)	0.20	0.06
	2) Diluted	0.07	(0.56)	0.20	0.06
XVII	Earnings per Equity Share (For Discontinued Operation):				
	1) Basic	-	-	-	-
	2) Diluted	-	-	-	-
XVIII	Earnings per Equity Share (For Discontinued and Continuing Operations):				
	1) Basic	0.07	(0.56)	0.20	0.06
	2) Diluted	0.07	(0.56)	0.20	0.06



Unaudited Segment reporting under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 for the Quarter ended 30 June 2018

(Rs.in lakhs)

Sl.No.	PARTICULARS	Quarter Ended			Year ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (Sales and other operating Income)				
	(a) Sugar	7,398.93	4,145.91	7,288.17	23,032.18
	(b) Distillery	1,587.16	841.30	1,056.64	5,501.37
	(c) Power	1,020.30	3,068.57	509.13	3,902.06
	Total	10,006.39	8,055.78	8,853.94	32,435.61
	Less: Inter Segment Revenue	658.72	2,265.75	633.19	3,435.04
	Revenue from Operations	9,347.68	5,790.04	8,220.75	29,000.57
2	Segment Results (Profit / (Loss) before tax and interest from each segment)				
	(a) Sugar	(78.16)	(1,631.65)	283.02	(1,978.96)
	(b) Distillery	656.40	320.83	590.01	3,288.94
	(c) Power	90.71	624.51	(173.01)	(133.25)
	Total	668.95	(686.31)	700.02	1,176.73
	Less:				
	(i) Finance cost	218.29	234.87	228.05	649.72
	(ii) Unallocable Expenses (Net of unallocable income)	108.49	44.57	10.95	260.09
	Total profit / (Loss) before tax	342.17	(965.75)	461.02	266.92
3	Segment Assets				
	(a) Sugar	16,610.87	20,477.74	20,314.32	20,477.74
	(b) Distillery	5,915.09	5,459.48	5,177.19	5,459.48
	(c) Power	6,907.20	6,903.95	6,773.63	6,903.95
	(d) Unallocable	6,683.11	4,784.43	3,007.08	4,784.43
	Total Assets	36,116.27	37,625.60	35,272.22	37,625.60
4	Segment Liabilities				
	(a) Sugar	5,417.23	8,339.44	8,072.30	8,339.44
	(b) Distillery	412.72	165.08	163.70	165.08
	(c) Power	1,349.37	1,496.98	693.45	1,496.98
	(d) Unallocable	14,940.74	13,687.10	13,443.40	13,687.10
	Total Liabilities	22,120.06	23,688.60	22,372.85	23,688.60

Notes on Segment Information:

a) The Company is focussed on the following business segments: Sugar, Co-generation, Distillery based on the management approach as defined in IND AS 108 - Operating Segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure individual segments.

b) Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other

Notes:

- The Company has adopted Ind AS 115 "Revenue from Contracts with Customers" which is mandatory with effect from 1st April 2018. However, the adoption of this standard has no impact on the recognition and measurement of revenue.
- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2018. The statutory auditors have carried out a limited review of these financials results.
- Sugar being a seasonal Industry, the performance of any quarter may not be representative of the annual performance of the Company.
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 01, 2017. Accordingly, in compliance with Indian Accounting Standards (Ind AS -18 - Revenue), Revenue from operations for the quarter ended June 30, 2018 is presented net of GST. However, the revenue from operations for the corresponding previous period ended June 30, 2017 includes excise duty which is now subsumed in GST.
- The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures for the full financial year ended March 31, 2018 and the published year to date figures upto the third quarter ended December 31, 2017.
- The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary in conformity with the present classification.



**On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited**

Arjun B Kothari

**Arjun B Kothari
Managing Director**

**Place : Chennai
Date : 31.07.2018**

LIMITED REVIEW REPORT


The Board of Directors
Kothari Sugars and Chemicals Limited
Chennai – 600 034.

We have reviewed the accompanying statement of unaudited standalone financial results of **Kothari Sugars and Chemicals Limited** ("the Company") for the quarter year ended **30th June 2018**, prepared by the Company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.CHANDRASEKAR, LLP
CHARTERED ACCOUNTANTS
(Firm Regn. No.000580S/S200066)


S.SRIRAM 31/7/2018

Partner
Membership No. 205496
Place: Chennai
Date: 31st July 2018



Extract of Unaudited Financial Results for the Quarter ended 30th June 2018

(Rs.in Lakhs)

Particulars	Quarter Ended 30.06.2018 Unaudited	Quarter Ended 31.03.2018 Audited	Quarter Ended 30.06.2017 Unaudited	Year Ended 31.03.2018 Audited
Total income from operations	9347.68	5,790.04	8220.75	29,000.57
Net Profit / (Loss) for the period (before Tax, Exceptional items)	342.17	(955.67)	461.02	1,284.69
Net Profit / (Loss) for the period before tax (after Exceptional items)	342.17	(965.75)	461.02	266.92
Net Profit / (Loss) for the period after tax (after Exceptional items)	59.88	(478.97)	176.59	48.01
Total Comprehensive Income for the period [(comprising Profit / (Loss) for the period (after tax) and other comprehensive Income (after tax)]	59.22	(462.56)	167.41	45.66
Equity Share Capital	8288.86	8,288.86	8,288.86	8,288.86
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	5,648.14
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)				
Basic :	0.07	(0.56)	0.20	0.06
Diluted :	0.07	(0.56)	0.20	0.06

Note:

The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.hckotharigroup.com/kscl

Place : Chennai

Date : 31.07.2018

for Kothari Sugars & Chemicals Limited

Arjun B Kothari

Managing Director

30.06.2018 அன்று முடிவடைந்த காலாண்டிற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம்

(ரூ. இலட்சத்தில்)

விவரங்கள்	30.06.2018 அன்று முடிவடைந்த மூன்று மாதங்கள் தணிக்கை செய்யப்படாதது	31.03.2018 அன்று முடிவடைந்த மூன்று மாதங்கள் தணிக்கை செய்யப்பட்டது	30.06.2017 அன்று முடிவடைந்த மூன்று மாதங்கள் தணிக்கை செய்யப்படாதது	31.03.2018 அன்று முடிவடைந்த ஆண்டு முடிவுகள் தணிக்கை செய்யப்பட்டது
இயக்கங்களின் மூலம் மொத்த வருமானம்	9347.68	5,790.04	8220.75	29,000.57
வரி, தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	342.17	(955.67)	461.02	1,284.69
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	342.17	(965.75)	461.02	266.92
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு பின் நிகர லாபம் (+) / நஷ்டம் (-)	59.88	(478.97)	176.59	48.01
நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் நடப்புக் காலத்திற்கான வரிக்குப் பின் லாபம் / (நஷ்டம்) மற்றும் வரிக்குப் பின் இதர விரிவான வருமானம்	59.22	(462.56)	167.41	45.66
சமங்கு மூலதனம் (முகமதிப்பு ஒவ்வொரு பங்கிற்கும் ரூ.10/-)	8288.86	8,288.86	8,288.86	8,288.86
ரிசர்வுகள் (முந்தைய வருட பேரன்ஸ் கட்டிடக் காண்பிக்கப்பட்டுள்ளபடி மறு மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	-	-	5,648.14
பங்கு ஒன்றிற்கான சம்பந்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விநியோகம் செய்யப்படவில்லை) (ரூபாயில்)				
(அ) அடிப்படை	0.07	(0.56)	0.20	0.06
(ஆ) டைலூட்டிங்	0.07	(0.56)	0.20	0.06

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தைச் செப்டம்பரில் அண்டு எக்ஸ்சேஞ் போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளியீடு தேவைகள்) விதிகளின், விதி 33ன் கீழ் எட்டாக எக்ஸ்சேஞ்சுக்குத் தாக்கல் செய்யப்பட்டுள்ள காலாண்டிற்கான நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டிற்கான நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் எட்டாக் எக்ஸ்சேஞ் ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.hckotharigroup.com/kscl ஆகியவற்றில் கிடைக்கும்.

இடம் : சென்னை

நாள் : 31.07.2018

கோத்தாரி சுகர்ஸ் & கெமிக்கல்ஸ் லிமிடெட்டுக்காக

அர்ஜுன் B. கோத்தாரி

நிர்வாக இயக்குநர்

